

TEXAS FORECLOSURE PREVENTION TASK FORCE

Texas Foreclosure Prevention Task Force

Task Force Launch Event in Houston a Big Success

Houston May Bill White, State Representative Jim Murphy, Sonny Flores, TDHCA Governing Board, Michael Gerber, TDHCA Executive Director, Shadrick Bogany, Broker/Owner, ERA Bogany Properties, Ivan Hand, President and CEO, Money Management International and Houston homeowners Irene Stevens and Cheryl Adams all spoke at the April 17th Press Conference held at the City Hall Rotunda in Houston.

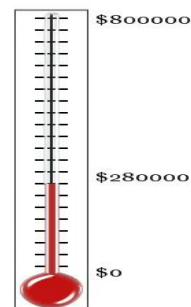
With the goal of informing homeowners facing delinquency and possible foreclosure of counseling resources available through the HOPE Hotline 888-995-HOPE, the media coverage could have reached 2.3 million viewers. Special thanks for the Texas Dept. of Housing and Community Affairs for all of their work in organizing this event.

Additional launch events are planned for

TDHCA and Bank of America make significant contributions to Fundraising Efforts

The Texas Dept. of Housing and Community Affairs announced a \$130,000 pledge to the Texas Foreclosure Prevention Task Force at the April 9th Task Force Meeting and 2 days

later, Bank of America announced a \$50,000 contribution for the Task Force. Thank you TDHCA and Bank of America!



Purpose of the Texas Foreclosure Prevention Task Force

The purpose of the Texas Foreclosure Prevention Task Force is to reduce home foreclosures and the impact of foreclosure on Texas families and communities. There are four subcommittees charged with meeting the task force goals:

- Outreach & Education
- Counseling
- Strategy
- Resource Development & Outcomes

Membership is open to any interested organization. Contact: JoAnn DePenning at 512.295.7975 or e-mail: jdepenning@austin.rr.com



Upcoming Events by Task Force Partners

- HOPE NOW ALLIANCE Road Show June 9 in Arlington and June 10 in San Antonio
- June 23-27 Countrywide/NeighborWorks/TFPTF HO 345 Part I Certification Training in Dallas

We're on the web:

www.texasforeclosurehelp.org

Texas Foreclosure Prevention Task Force Meets at Federal Reserve Bank of Dallas

On April 9th the Texas Foreclosure Prevention Task Force held it's Quarterly face to face meeting at the Federal Reserve Bank of Dallas.

Highlights of the meeting included:

- Opportunity for members of

the Dallas HOPE Task Force which has been working on the foreclosure issues for several years to connect with the Statewide Task Force

- Reports on Task Force goals and progress to date.
- Committee breakout

sessions including the restructure of the Legislative Committee into the Strategy Committee.

- Presentations by the Fed on data analysis tools for understanding the foreclosure problem

Task Force Member Organizations

ACORN Housing Corp Inc. Bank of America Barrett Burke Wilson Castle Daffin & Frappier Business Community Lenders of Texas Capital One Center for Public Policy Priorities Chase City of San Antonio CDC of Brownsville Congressman Al Green CCCS of Greater Dallas Countrywide Home Loans Credit Coalition Dallas HOPE El Paso Affordable Housing Credit Union Enterprise Community Partners Fannie Mae Federal Deposit Insurance Corporation Federal Reserve Bank of Dallas Frameworks CDC Franklin Bank SSB Freddie Mac GMAC / Homecomings Financial Gulf Coast Community Services Assn. Home Sweet Home CRC Houston HOPE Partnership/Keychain Alliance J DePenning Consulting, Inc. Jefferson Bank JLM Consulting Law Office of Monica A. Capuano Lenders Residential Mortgage Lone Star Legal Aid National City Mortgage Neighborhood Recovery CDC NeighborWorks®

America NeighborWorks® Waco New Vision Housing Alliance Odessa Housing Finance Corporation Office of the Governor of Texas Office of Thrift Supervision P.U.S.H. Housing Counseling Agency RAISE Texas Smart Financial Credit Union Southwest Alliance State Representative Jose Menendez State Senator Royce West Stewart Title Texas Association of CDCs Texas Association of REALTORS® Texas Attorney General's Office Texas Dept. of Housing & Community Affairs Texas Dept. of Savings and Mortgage Lending Texas Rio Grande Legal Aid Texas State Affordable Housing Corporation Texas Veterans Land Board United Guaranty Residential Insurance Co. United Way Capital Area United Way of San Antonio & Bexar County US Dept. of Housing and Urban Development Wachovia Washington Mutual Wells Fargo